

**Press Release**

## **THINK PROJECT! ANNOUNCES ACQUISITION OF CEMAR**

### **INVESTMENT MARKS MUNICH-BASED PROVIDER'S ENTRY INTO THE UK MARKET**

**Munich/Gloucester, 24 May 2018 – think project!, the leading Common Data Environment (CDE) provider for construction and engineering projects, today announced it has acquired CEMAR, the market leading contract management solution. The acquisition, part of think project!'s continuing expansion strategy, marks the company's entry into the UK market for construction project management software, further strengthening its leading market position in Europe.**

Gloucester-based CEMAR offers a leading cloud-based solution for managing NEC (New Engineering Contracts) and FIDIC (International Federation of Consulting Engineers) contracts. Delivering its contract management solution to companies with major projects in the UK and abroad, CEMAR serves an impressive roster of customers, including Highways England, Nuclear New Build, ITER, BAE Systems, Heathrow Airport, Network Rail and Sellafield. CEMAR has realized exceptional profitable growth in recent years and is seeking to continue this trend.

CEMAR will retain its own brand; its contract management solution will complement think project! Group's product offering.

think project! and CEMAR plan to achieve synergies in software technology, as well as in international project business. Additionally, CEMAR's contract management solution will be offered to think project! customers and markets, while CEMAR customers will benefit from think project! technologies, such as BIM and mobile solutions. Both solutions are highly complementary.

"Entering the UK market with CEMAR is a major cornerstone in our international growth strategy," said Thomas Bachmaier, CEO of think project!. "This acquisition provides think project! with the opportunity to acquire major UK and international customers, while adding a leading contract management solution to our product portfolio. We are very pleased to welcome CEMAR to think project! and are confident they will contribute significantly to the Group's continued growth."

"We are delighted to become part of the think project! Group," said Ben Walker, CEO of CEMAR. "CEMAR will benefit from the experience and structures of think project!'s international project business, as well as from synergies in our complementary technologies. Our joining forces has created a strong partnership for digital transformation that will further support our customers in the UK and internationally."

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#### **About think project!:**

For more than 15 years, think project! has delivered a readily available and shapeable common data environment (CDE) for construction and engineering projects. think project! meets the emerging need for digital construction solutions that facilitate cross-enterprise collaboration and overall information management. think project!'s offer also includes process management solutions for building information modelling (BIM) and interfaces to general business applications such as ERP. think project! addresses today's digitalisation challenges in construction and engineering by providing state-of-the-art software solutions as well as industry expert consulting and services.

think project! was founded in 2000 in Munich, Germany. Since then, the company has grown into the leading provider for cross-enterprise collaboration and information management in Europe.

Global customers from the construction and engineering industries are served from think project!'s home base in Munich and via a range of subsidiaries across Europe. From the R&D headquarters in Berlin, multi-national R&D teams responsible for software development and innovation are coordinated.

## **About CEMAR**

Since 2005, CEMAR has had one focus; to develop a highly intuitive, secure and effective cloud-based solution, to manage and report over today's modern collaborative contracts. CEMAR is simple and quick to deploy over a range of forms including NEC and FIDIC.

CEMAR's leadership comprise civil engineers, contract consultants and authors. They have led its creation and evolution with the benefit of firsthand practitioner experience in major works and services. CEMAR has been developed in-house by their 50 strong team based in Gloucester, UK.

This single focus together with continual client engagement, has enabled CEMAR to build a best in class solution. With this comes a commitment to integrate with other software; as clients increasingly wish to assemble their own vision of a digital collective solution, each part backed by experts and tailored to their project needs. CEMAR is looking to significantly expand its operations overseas under the think project! Group, as it pursues its vision of becoming the world's leading contract management system.

**Press Contact:** think project! GmbH, Diana Deierl, Senior Corporate Marketing Manager, Zamdorfer Strasse 100, 81677 Munich, ph: +49 89 930 839-328, [www.thinkproject.com](http://www.thinkproject.com), email: [media@thinkproject.com](mailto:media@thinkproject.com)